

This Financial Services Guide was prepared on 14 January 2014

**Note: Racing Victoria Limited prepares its Pro Forma documents to assist Promoters requirements of their licence/registration.**

**The items listed below are not meant to be exhaustive and Racing Victoria Limited does not accept liability for the contents of FSG', which remain the responsibility of Promoters. The substantive content requirements of an FSG are governed by the Corporations Act, in particular section 942 & 943.**

# FINANCIAL SERVICES GUIDE

Of

**Joseph Vincent O'Neill**

**holder of Australian Financial Services Licence No. 226395**

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## 1. General

The promotion of horse racing schemes is a financial service regulated by the *Corporations Act* and requires **Joseph Vincent O'Neill**, as the holder of an Australian Financial Services Licence ("**Licence**"), to provide you with this Financial Services Guide ("**FSG**") prior to him promoting an interest in a horse racing scheme to you.

This FSG is intended to inform you of certain basic matters relating to the services that **Joseph Vincent O'Neill** may provide to you, including the services he is authorised to provide, how you will pay for those services, how **Joseph Vincent O'Neill** gets remunerated and what to do if you have a complaint. It is intended that this FSG should assist you in determining whether to utilise any of the financial services that **Joseph Vincent O'Neill** is authorised to provide.

This FSG contains general information only and specific information relating to horse racing schemes promoted by **Joseph Vincent O'Neill** is contained in the Product Disclosure Statement for each scheme which is available from **Joseph Vincent O'Neill** upon request.

## 2. Who will be providing the financial service?

**Joseph Vincent O'Neill** holds the Licence in his own name and provides the financial services referred to in section 3 of this FSG in his capacity as principal, and not as an authorised representative of any other licensee.

The financial services referred to in section 3 of this FSG are provided

either by **Joseph Vincent O'Neill** himself or on his behalf by employees or authorised representatives engaged by him in accordance with the *Corporations Act*.

**Joseph Vincent O'Neill**, as principal, is solely responsible for the financial services that he provides pursuant to his Licence.

AFS licensees are required to have adequate Professional Indemnity insurance or an alternative arrangement approved by ASIC. **Joseph Vincent O'Neill** obtained Professional Indemnity insurance from **FD Beck** on **30/06/13**. The policy incorporates cover for all current and past employees of the promoter associated with this promotion at time of registration.

### **3. What financial services is Joseph Vincent O'Neill authorised to provide?**

**Joseph Vincent O'Neill** is authorised to issue interests in horse racing schemes. To obtain an interest in a horse racing scheme you need to obtain from **Joseph Vincent O'Neill** a Product Disclosure Statement in relation to the relevant horse and complete the purchaser's acknowledgment and application.

**Joseph Vincent O'Neill** is also authorised to provide general advice in relation to horse racing schemes. **Joseph Vincent O'Neill** is not authorised to provide personal advice (being advice that takes into account a person's objectives, financial situation and needs) in relation to horse racing schemes.

### **4. How do I pay for financial services provided to me by Joseph Vincent O'Neill?**

There is no charge for general advice given to you by **Joseph Vincent O'Neill** relating to the acquisition of an interest in a horse racing scheme.

If you do choose to invest in one of **Joseph Vincent O'Neill's** horse racing schemes you will be required to pay the purchase price for your relevant interest in that scheme. The purchase price for an interest varies according to the particular horse the subject of a racing scheme and the number of participants in that scheme. The Product Disclosure Statements for **Joseph Vincent O'Neill's** relevant syndicated horses contains details of the purchase price.

### **5. How does Joseph Vincent O'Neill get remunerated for his provision of financial services?**

As stated above, **Joseph Vincent O'Neill** does not charge for giving general advice in relation to horse racing schemes.

In relation to the acquisition of an interest in a horse racing scheme, the purchase price that you pay **Joseph Vincent O'Neill** represents a proportion (based on the number of participants in the scheme) of the acquisition costs for that horse, the costs of promotion (a breakdown of these costs is contained in the Product Disclosure Statement for each syndicated horse) and in some cases a margin.

### **6. Is an interest in a horse racing syndicate an investment suitable to my needs and financial circumstances?**

As stated in section 3 of this FSG, **Joseph Vincent O'Neill** gives general advice only and does not give personal advice that takes into account an investor's objectives, financial situation and needs.

**A horse racing syndicate is a speculative investment with its own risks and each investor should obtain their own independent advice as to the suitability of such an investment for them.**

A copy of the Product Disclosure Statements for each horse racing scheme containing important details about that scheme is available for you upon request and we suggest you study it prior to making any decision to invest.

**7. What do I do if I have a complaint about a financial service provided to me?**

If you have a complaint about either the advice that **Joseph Vincent O'Neill** has given you or about an interest in a horse racing scheme that you have acquired from him you should take the following steps:

*First* - contact **Joseph Vincent O'Neill** himself and discuss your complaint with him.

**Joseph Vincent O'Neill** has an internal dispute resolution process that he will utilise in an effort to resolve your complaint as quickly as possible.

*Second* – if your complaint is not resolved to your satisfaction after 5 days of having notified and discussed it with **Joseph Vincent O'Neill**, you have a right to complain to the Financial Ombudsman's Service (an external industry dispute resolution body of which **Joseph Vincent O'Neill** is a member), whose details are:

GPO Box 3

Melbourne

Victoria 3001

Ph: 1300 780 808

Fax: (03) 9613 6399

Email: [info@fos.org.au](mailto:info@fos.org.au)

Web: [www.fos.org.au](http://www.fos.org.au)